Ministry of the Economy

Crown Land Sale Fact Sheet

SALE #348 August 13, 2012

Provincial Summary

The August 13, 2012 sale of Crown petroleum and natural gas dispositions generated $23,296,775.76, an average of $500.71/hectare ($202.63/acre). This compares to $10,481,700.20, an average of $542.64/hectare ($219.60/acre) received at the last sale held on June 4, 2012. The summary of results of the August 13, 2012 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	4	17,155.44		2	2,327.76	$366,109.04	157.28
Leases	284	71,133.28		237	44,199.89	$22,930,666.72	518.79
Total	288	88,288.72		239	46,527.65	$23,296,775.76	500.71

Highlights

The top purchaser of acreage in the province was Standard Land Company Inc., who spent $5,247,546.59 to acquire 12 lease parcels.

The top price paid for a single lease was $2,367,871.24, paid by Standard Land Company Inc. for a 1,036 hectare (2,560 acre) parcel situated adjacent to the Covington Upper Shaunavon Oil Pool, 10 kilometres southeast of Gull Lake.

Top price paid for a single licence was $227,336.84, paid by O & G Resource Group Ltd. for a 1,291.76 hectare (3,192.00acre) block located within the Hatton Milk River-Medicine Hat Gas Pools, 3 kilometres northwest of Fox Valley.

The highest dollar per hectare in the sale was received from Ranger Land Services Ltd., who paid $11,150.87/hectare ($4,513.31/acre) for a 16.19 hectare (40.00 acre) parcel located 9 kilometres northeast of the Turtleford Waseca and Sparky Sands Oil Pools, 10 kilometres northeast of the town of Turtleford.

Gas prone areas of the province attracted bonus bids of $160,797.72 for 2,524.82 hectares, an average of $63.69/hectare.

Parcels offering deeper rights only brought in $2,088,646.86 (8.97% of the sale) for an average price of $439.64/hectare.

A special exploratory permit located southwest of Assiniboia received a work commitment bid of $492,166.40 from Standard Land Company Inc.

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Lloydminster Area Summary

The total bonus received in the area was $5,521,546.99, an average of $529.66/hectare ($214.35/acre). This compares to $2,645,896.48, an average of $657.23/hectare ($265.97/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	62	12,302.09		54	10,424.74	$5,521,546.99	529.66
Total	62	12,302.09		54	10,424.74	$5,521,546.99	529.66

Highlights

Top purchaser of acreage in this area was Maverick Land Consultants 2012 Ltd., who spent $1,557,253.70 to acquire 10 lease parcels.

Top price paid for a single lease in this area was $900,742.43, paid by Ranger Land Services Ltd. for a 259 hectare (640 acre) parcel situated adjacent to the Turtleford Waseca and Sparky Sands Oil Pools, 1 kilometre east of the town of Turtleford.

The highest dollar per hectare in the sale was received from Ranger Land Services Ltd., who paid $11,150.87/hectare ($4,513.31/acre) for a 16.19 hectare (40.00 acre) parcel located 9 kilometres northeast of the Turtleford Waseca and Sparky Sands Oil Pools, 10 kilometres northeast of the town of Turtleford.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $1,721,731.43, an average of $159.91/hectare ($64.71/acre). This compares to $2,638,819.23, an average of $508.00/hectare ($205.58/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	53	12,838.74		42	10,766.74	$1,721,731.43	159.91
Total	53	12,838.74		42	10,766.74	$1,721,731.43	159.91

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc., who spent $460,542.79 to acquire 6 lease parcels.

Top price paid for a single lease in this area was $204,443.04, paid by Lane Land Services Ltd. for a 261.43 hectare (646.00 acre) parcel situated 5 kilometers southeast of the Court South Bakken Sand Oil Pool, 8 kilometres south of Fusilier.

The highest dollar per hectare in this area was received from Standard Land Company Inc., who paid $2,340.27/hectare ($947.08/acre) for a 64.75 hectare (160.00 acre) parcel located 8 kilometres north of the Hearts Hill Bakken Sand Oil Pool, 4 kilometres southwest of Denzil.

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Swift Current Area Summary

The total bonus received in the area was $6,035,846.32, an average of $653.52/hectare ($264.47/acre). This compares to $1,218,499.46, an average of $329.79/hectare ($133.46/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	2,327.76		2	2,327.76	$366,109.04	157.28
Leases	47	29,764.95		21	6,908.20	$5,669,737.28	820.73
Total	49	32,092.71		23	9,235.96	$6,035,846.32	653.52

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc., who spent $4,775,472.24 to acquire 5 lease parcels.

The top price paid for a single lease was $2,367,871.24, paid by Standard Land Company Inc. for a 1,036 hectare (2,560 acre) parcel situated adjacent to the Covington Upper Shaunavon Oil Pool, 10 kilometres southeast of Gull Lake. This is the highest dollar per hectare in this area at $2,285.59/hectare ($924.81/acre).

Top price paid for a single licence was $227,336.84, paid by O & G Resource Group Ltd. for a 1,291.76 hectare (3,192.00acre) block located within the Hatton Milk River-Medicine Hat Gas Pools, 3 kilometres northwest of Fox Valley.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $10,017,651.02, an average of $622.21/hectare ($251.80/acre). This compares to $3,978,485.03, an average of $621.55/hectare ($251.53/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	14,827.68		0	0	0	0
Leases	122	16,227.50		120	16,100.21	$10,017,651.02	622.21
Total	124	31,055.18		120	16,100.21	$10,017,651.02	622.21

Highlights

Top purchaser of acreage in this area was Stomp Energy Ltd., who spent $1,800,585.07 to acquire 14 lease parcels.

Top price paid for a single lease in this area was $1,117,436.08, paid by Silver Hawk Resources Ltd. for a 647.50 hectare (1,600.00 acre) parcel situated 6 kilometres north of the Ryerson Bakken-Torquay Pool, 13 kilometres southeast of Redvers.

The highest dollar per hectare in this area was received from Ranger Land Services Ltd., who paid $5,025.99/hectare ($2,033.96/acre) for a 64.75 hectare (160.00 acre) parcel located within the Viewfield Bakken Pool, 6 kilometres northeast of Handsworth.